

Steve Keen Biography

Professor Keen is Head of School of Economics, History and Politics at Kingston University, London.

He was one of the handful of economists to realize that a serious economic crisis was imminent, and to publicly warn of it, from as early as December 2005 (Bezemer 2009). This, and his pioneering work on complex systems modeling of debt-deflation (Keen 1995), resulted in him winning the [Revere Award](#) from the *Real World Economics Review* for being the economist “who first and most clearly anticipated and gave public warning of the Global Financial Collapse and whose work is most likely to prevent another GFC in the future”.

Keen’s research specialty is monetary macroeconomic modeling. With the support of INET, he developed [Minsky](#), an Open Source, cross-platform, visual monetary macroeconomic modeling program. It was selected as [Project of the Month of January 2014](#) from amongst Source Forge’s 22,000 projects, and it is now available for use by other researchers at <https://sourceforge.net/projects/minsky/>.

Dr. Keen maintains an influential blog on economics (www.debtdeflation.com/blogs) and his book *Debunking Economics* (Keen 2001, Keen 2011) sets out the many formal critiques of Neoclassical economics in a manner that is accessible to the intelligent non-academic reader. He also writes a column in the online magazine [Business Spectator](#). He was Professor of Economics & Finance at the University of Western Sydney until March 2013 when UWS shut down its economics degree.

Dr. Keen has over 70 academic publications on a diverse range of topics, including modeling financial instability, monetary macroeconomics, Econophysics, chaos and complexity theory, Islamic finance, mathematical flaws in Neoclassical microeconomics, and logical flaws in Marxian economics. His most influential publications are *Debunking Economics* (Keen 2001, Keen 2011) and “Finance and Economic Breakdown: Modeling Minsky’s Financial Instability Hypothesis” (Keen 1995). His most recent publications explain why he and Wynne Godley and colleagues were the only ones to develop mathematical models that anticipated the global economic crisis of 2007/08 (Keen 2013, Keen 2013).

In Dr. Keen’s pre-academic career he was a school librarian, education officer for an NGO, conference organizer, computer programmer, journalist for the computer press, and economic commentator for the Australian Broadcasting Commission (ABC).

Bezemer, D. J. (2009). “No One Saw This Coming”: Understanding Financial Crisis Through Accounting Models. Groningen, The Netherlands, Faculty of Economics University of Groningen.

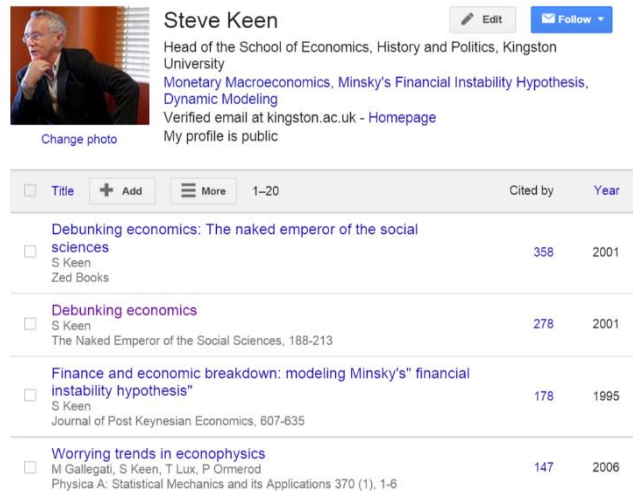
Keen, S. (1995). "Finance and Economic Breakdown: Modeling Minsky's 'Financial Instability Hypothesis.'" *Journal of Post Keynesian Economics* **17**(4): 607-635.

Keen, S. (2001). *Debunking economics: The naked emperor of the social sciences*. Annandale Sydney & London UK, Pluto Press Australia & Zed Books UK.

Keen, S. (2011). *Debunking economics: The naked emperor dethroned?* London, Zed Books.

Keen, S. (2013). "A monetary Minsky model of the Great Moderation and the Great Recession." *Journal of Economic Behavior & Organization* **86**(0): 221-235.

Keen, S. (2013). "Predicting the ‘Global Financial Crisis’: Post-Keynesian Macroeconomics." *Economic Record* **89**(285): 228–254.



Steve Keen

Head of the School of Economics, History and Politics, Kingston University
Monetary Macroeconomics, Minsky's Financial Instability Hypothesis, Dynamic Modeling
Verified email at kingston.ac.uk - Homepage
My profile is public

Title	+	Add	More	1-20	Cited by	Year
<input type="checkbox"/>				Debunking economics: The naked emperor of the social sciences	358	2001
				S Keen Zed Books		
<input type="checkbox"/>				Debunking economics	278	2001
				S Keen The Naked Emperor of the Social Sciences, 188-213		
<input type="checkbox"/>				Finance and economic breakdown: modeling Minsky's" financial instability hypothesis"	178	1995
				S Keen Journal of Post Keynesian Economics, 607-635		
<input type="checkbox"/>				Worrying trends in econophysics	147	2006
				M Gallegati, S Keen, T Lux, P Ormerod Physica A: Statistical Mechanics and its Applications 370 (1), 1-6		